

October 1st, 2023

Notice of Transfer of Charge/Discharge Testing System

Service Business from Affiliated Company

Tosei Engineering Corp. (“the Company”) today announced that the Company has signed an agreement with Accrettech Powertro System Co., Ltd. (“APS”), an affiliated company of the Company, regarding the transfer of the service business of charge and discharge testing systems from APS to the Company.

1. Purpose of the transfers

APS is engaged in the development, manufacture, and sale of rechargeable batteries’ testing equipment and in-house testing services of the batteries.

Recently, to realize a carbon-neutral society, the production of lithium-ion and other rechargeable batteries is expected to grow dramatically due to the global spread of electric vehicles and the stabilization of power grids with the increased introduction of renewable energy sources.

Under these circumstances, Tokyo Seimitsu group has set forth in medium-term management plan from FY2023/3 to FY2025/3 to further strengthen the charge/discharge test system business, which evaluates the performance and reliability of rechargeable batteries. With this business transfers, Tokyo Seimitsu group enables providing an environment where customers can use our equipment and services with even greater peace of mind than before.

Tokyo Seimitsu Group will support R&D and accelerate the spread of rechargeable batteries through the product development capabilities and expertise in service, quality, and contracted measurement, which the Group has developed over many years. In this way, we will contribute to the realization of a sustainable society and at the same time expand our business, leading to medium- to long-term growth.

2. Detail of the affiliated company

(1) Company name	Accretech Powertro System Co., Ltd.
(2) Address	50 Matsukawa-osaku, Furudono-machi, Ishikawagun, Fukushima, 963-8304
(3) Representative	Masahiro Tomoeda, President
(4) Business scope	<ul style="list-style-type: none">· Development, manufacture, sales, and maintenance service of charge/discharge testing system· In-house battery testing service· Development, manufacture, sales and service of power electronics equipment
(5) Paid-in capital	100 million yen
(6) Established	1935
(7) Principal shareholders/ shareholding ratio	Tokyo Seimitsu Co., Ltd. 100.0%
(8) Number of employees	64(non-consolidated)